

KEYSTART

**43. Hon STEVE MARTIN to the minister representing the Minister for Housing:**

I refer to Keystart.

- (1) For the calendar year 2023 how many Keystart loans were —
  - (a) applied for;
  - (b) approved; and
  - (c) rejected?
- (2) For the calendar year 2023, how many Keystart loans were approved for —
  - (a) low-deposit home loans;
  - (b) shared ownership home loans;
  - (c) access home loans;
  - (d) Aboriginal home loans;
  - (e) rural home loans; and
  - (f) urban connect home loans?

**Hon JACKIE JARVIS replied:**

I thank the honourable member for some notice of this question. The following response has been provided by the Minister for Housing.

- (1) Keystart is incorporated under the Corporations Act and is regulated by the Australian Securities and Investments Commission. Keystart approves loans in line with its obligations to ASIC and in accordance with responsible lending practices. For the calendar year 2023, Keystart has provided the following.
  - (a) There were 770 loans applied for.
  - (b) Of those, 534 were approved. This includes 472 loans that were committed to, four that were formally approved, three loans approved in the year prior that moved to formal approval and 55 pre-approved loans.
  - (c) Of the 770 loan applications, 101 applications were declined by Keystart in line with its responsible lending obligations. There were 137 loan applications withdrawn by customers, and one loan application was deferred.
- (2) As the data for the answer to question (2) is in tabular form, I seek leave to have the response incorporated into *Hansard*.

[Leave granted for the following material to be incorporated.]

Low Deposit Home Loans	447
Shared Ownership Home Loans	34
Access Home Loans	15
Aboriginal Home Loans	31
Rural Home Loans	0
Urban Connect Home Loans	7